

TORRES STRAIT REGIONAL AUTHORITY

HOME OWNERSHIP PROGRAM

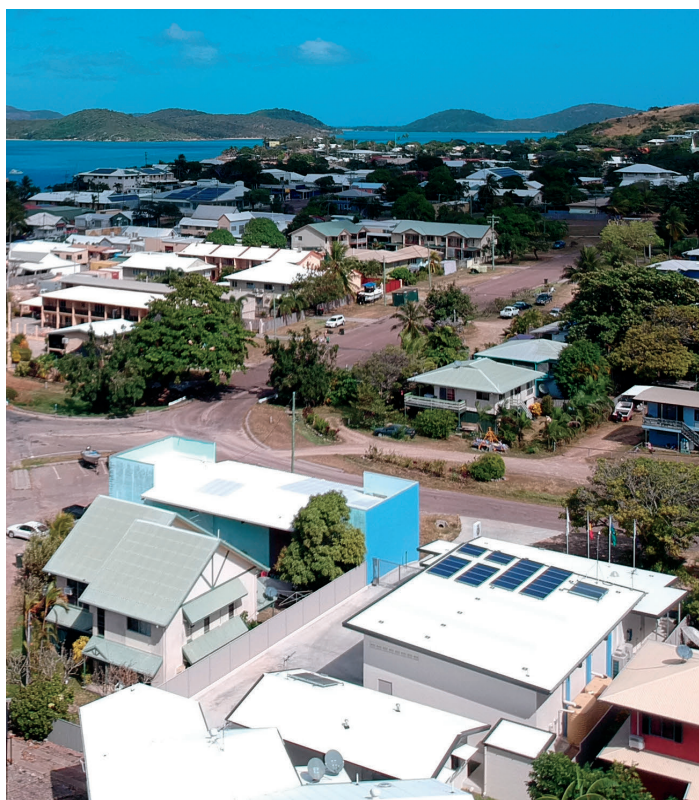
ECONOMIC DEVELOPMENT

HOME LOAN FEATURES

- ✓ 4.5% interest rate
- ✓ Rises each year by 0.5%
- ✓ Rises to a maximum of 1% below the CBA owner occupied variable home loan interest rate
- ✓ Maximum loan term is 32 years

REQUIREMENTS

- Loan funds can only be used to purchase or refinance land or a house
- The home must be the client's principal place of residence
- The loan funds cannot be used to pay out a personal debt



Pictured (top): Horn Island (Ngarupai) aerial.

Pictured (bottom): Thursday Island (Waiben) Port Kennedy community.

**For more information, contact the
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Australian Government



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